Investor Centre

November Debrief

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Events:

Brisbane Day Trading School Monday 7th January to Friday 11th January.

The 2019 Day Trading School will cover the new approaches to countering the current market patterns. Whilst Day Trading has not delivered the 500% return that we had hoped, 200%+ has still been an effective means of generating income. Speaking to Day Traders, the most common problems have been:

1) Small victories and big mistakes.
2) Pulling the trigger on a trade after a losing trade.
3) Life getting in the way of winning trades while you participate in the losing trades.

The 2019 course will address more of the psychological and organisational issues of earning an extra income from day trading.

December

December traditionally runs up where Thanks Giving occurs in the 2nd last week of November. A check of the recent 20 years indicates no times where this has not happened. The positive trend normally continues into Christmas Eve.

December Stats

Year	Open	DC	10.3	11	MS	AST
2014	83%	81%	30%	53%	63%	83%
2015	86%	86%	50%	50%	62%	100%
2016	55%	80%	100%	50%	76%	100%
2017	44%	100%	50%	100%	76%	71%

What is noticeable is that the Open trade has been dropping in accuracy in the last 2 years. In December this year we will be deploying a counter strategy.

Daily Chases – when they qualify have been improving in performance progressively.

11.00am trades improved dramatically last year where we recommended very few.

MS has been highly consistent in the last 4 years and we are expecting no change this year.

We are expecting further volatility in December with a chance of our market resisting a stronger US market climbing. This will be a case of US market up causing our market to open high and then move back during the day. Asian markets will play a bigger role than normal for the mid-day direction.

3.30pm Activity

We have seen unusual activity between 3.30pm and 4.00pm in the SPI and have encountered a significant volume increase – particularly on Tuesday, Wednesday, and Thursday. This has shifted the market more than about 21 pts on occasion before reversing at 4.00pm.

November Performance

Trade	Accuracy	Total
Open Trade	59%	$800.00
Daily Chase	50%	$325.00
Ambush	25%	-$600.00
10.30am	33%	-$200.00
11.00am	25%	-$350.00
MS	70%	$1,125.00
Fade	50%	-$175.00
AST	60%	$175.00
LOF	100%	$1,375.00
Total		**$2,475.00**
Year to Date		**$28,625.00**

- Full Trade history is available at www.Investorcentre.com.au/dtresults
- Overall a good month with an improvement in The Open Trade.
- LOF has continued to be a good earner with only 1 month this year giving a negative return.
- Mid-day Straddle also carried significant profits this month.

Open Prices City Index

There has been some concern over the Prices and fills for the Open trade from data provided by the SFE for IC, the real market, and fills we are getting for City Index. City Index can't fill our order at open and is delayed by between 2 and 5 seconds. As this can be a highly volatile period we sometimes get a different price than the SFE open. We checked the trades October through November 2017 and it came out that we gained a very slight advantage from the small delay in opening.

From the beginning of October till the end of the November the TWB has referenced the City Index open trade fill price that I have obtained from City Index. We also electronically executed on the SFE at open as the quoted open price from the SFE is sometimes not obtainable even executing with an SFE platform in the real market.

The results of the last 2 months are:

- 45 Trades
- 9 Trades gained an advantage from City Index
- 11 Trades gained a disadvantage from City Index
- 25 trades gained no advantage or disadvantage from City Index (within 1 pt. of SFE market fill)

Psychologically we pay attention to losses at a much higher level than profits. We learn everything from our losses. Consequently, we notice where we are disadvantaged by perceived issues with our provider. This year, we found once again that there was no discernible disadvantage or advantage. About 40% of the time there is a difference between CI and the Open of more than 1 pt. In those instances, it is beneficial about 50% of the time. This is because it is arbitrary as to whether we are going short or long versus the shift in direction of the market at fill.

Open Trade Data:

Date	SFE	Real Market	City Index	TWB
1/10/2018	6166	6166	6173	long
2/10/2018	6167	6167	6163	long
3/10/2018	6124	6124	6128	long
4/10/2018	6152	6152	6162	short
5/10/2018	6157	6158	6156	long
8/10/2018	6144	6145	6140	long
9/10/2018	6070	6056	6057	long
10/10/2018	6025	6025	6025	long
11/10/2018	5914	5905	5908	long
12/10/2018	5778	5793	5796	long
15/10/2018	5803	5818	5822	long
16/10/2018	5818	5817	5818	short
17/10/2018	5894	5893	5894	short
18/10/2018	5902	5913	5913	long
19/10/2018	5871	5875	5878	long
22/10/2018	5883	5884	5884	long
23/10/2018	5874	5875	5876	long
24/10/2018	5815	5823	5824	short
25/10/2018	5700	5720	5717	long
26/10/2018	5701	5650	5651	short
29/10/2018	5644	5691	5692	long
30/10/2018	5653	5653	5653	long
31/10/2018	5774	5774	5775	long
1/11/2018	5725	5724	5724	short
2/11/2018	5788	5791	5791	short
5/11/2018	5790	5790	5793	long
6/11/2018	5800	5799	5799	long
7/11/2018	5849	5852	5853	long
8/11/2018	5905	5899	5899	long
9/11/2018	5901	5899	5899	long
12/11/2019	5889	5886	5885	short
13/11/2018	5867	5857	5865	long
14/11/2018	5841	5840	5837	long
15/11/2018	5750	5747	5748	long
16/11/2018	5761	5761	5763	short
19/11/2018	5739	5720	5721	long
20/11/2018	5670	5677	5680	long
21/11/2018	5613	5599	5596	long
22/11/2018	5660	5659	5659	short
23/11/2018	5672	5677	5680	long
26/11/2018	5674	5676	5676	long
27/11/2018	5724	5708	5705	short
28/11/2018	5739	5740	5744	short
29/11/2018	5765	5763	5762	short
30/11/2018	5746	5745	5745	short

- RED denotes a disadvantage
- BLUE denotes an advantage
- Black denotes a price within 1 pt. of SFE execution.